



## **BELGRADE YOUNG ECONOMISTS CONFERENCE**

Faculty of Economics, University of Belgrade
June 11-12, 2016

Venue: Faculty of Economics, Kamenička 6, Belgrade, Serbia Professors' Hall, I floor

### **CONFERENCE PROGRAM**

## Saturday, June 11, 2016

From 8.30 to 9.00: Registration & Coffee

**9.00 -10.00: Official conference opening followed by the paper presentation.** *Knowing who you are: the effect of feedback on short and long term outcomes* **Presenter:** Rigissa Megalokonomou, University of Warwick. **Discussant:** Milan Nedeljkovic, National Bank of Serbia.

**10.00 -11.00:** Liquidity provision in sovereign debt markets and bank lending: Evidence from Colombia. **Presenter:** Thomas Williams, University Pompeu Fabra. **Discussant:** Roberto Pancrazi, University of Warwick.

11.00-11.30: Coffee Break.

**11.30 – 12.30:** *Price impact and market maker's latency.* **Presenter**: Jakub Rojcek, University of Zurich and Swiss Finance Institute. **Discussant:** Boyan Jovanovic, New York University.

**12.30-13.30:** *In for the long haul: hedge fund activism and fire sale risk.* **Presenter:** Julia Reynolds, Vienna Graduate School of Finance. **Discussant:** Carsten Sprenger, ICEF, Higher School of Economics.

**13.30-14.30:** Lunch (presenters and invited guests only)

**14.30-15.30:** Monetary policy transmission with interbank market fragmentation. **Presenter:** Miklos Vari, Paris School of Economics. **Discussant:** Assaf Razin, Cornell University and University of Tel Aviv.

**15.30-16.30:** *Financial constraints and nominal price rigidities.* **Presenter:** Dominic Menno, University of Michigan. **Discussant:** Marija Vukotic, University of Warwick.

16.30-17.00: Coffee Break.

**17.00-18.00:** Option-implied intra-horizon risk and first-passage disentanglement. **Presenter:** Nikola Vasiljevic, University of Zurich and Swiss Finance Institute. **Discussant:** Sergey Gelman, ICEF, Higher School of Economics.





# Sunday, June 12, 2016

From 8.30 to 9.00: Registration & Coffee

**9.00 – 10.00:** *Do firms pay bonuses to protect jobs?.* **Presenter:** Balazs Reizer, Central European University. **Discussant:** Christian Laux, WU, Vienna.

**10.00 – 11.00:** *Optimal capital and liquidity.* **Presenter:** John Vourdas, European University Institute. **Discussant:** Miloš Božović, University of Belgrade.

11.00. - 11.30: Coffee Break

**11.30 – 12.30:** Skewness seeking in a dynamic portfolio choice experiment. **Presenter:** Aleksandar Giga, University of Southern California. **Discussant:** Boyan Jovanovic, New York University.

**12.30 – 13.30:** Family firm succession decisions and product market competition. **Presenter:** Su Wang, London School of Economics. **Discussant:** Christian Laux, WU, Vienna.

13.45 - UniCredit and Universities Foundation Best Paper Award

13.45-15.00: The end of the conference and lunch (presenters and invited guests only)

### **Important Information for Program Participants**

Division of time: 35 minutes for presenters, 20 minutes for discussants, 5 minutes Q and A.

It is important that all program participants make an effort to participate on both days. This is important for you, in order to get to know people better, learn from each other and from the discussants. For this reason, travel aid shall be given only to participants that have been present both days. The winner of the Best paper award is invited to dinner with the Program Committee and the group of discussants on June 12<sup>th</sup>, after the Conference.